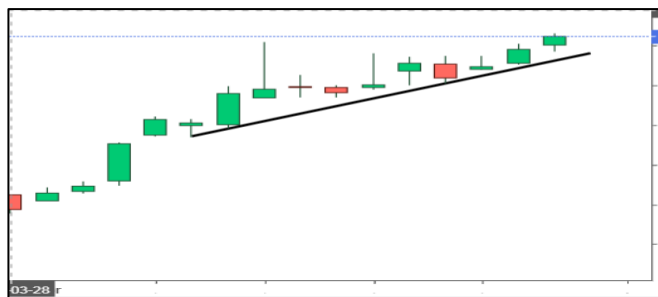


COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.72500 - 72200 levels whereas resistance is at Rs.73000 - 73300 levels.
- MCX Silver is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.83000 - 82500 levels whereas resistance is at Rs.84000 - 84500 levels.
- MCX Crude Oil is likely to trade with sideways to negative bias during today's trading session. Support is at Rs. 6780 - 6680 levels whereas resistance is at Rs. 7000 - 7100 levels.
- MCX Copper is likely to trade with positive bias during today's trading session. Support is at Rs.840 – 835 levels whereas resistance is at Rs.850 - 855 levels.

CHART OF THE DAY

MCX-COPPER (DAILY CHART)



Strategy: Intraday

- COPPER prices traded with positive bias during the last trading session; and prices are trading above upward trend line.
- For Intraday session immediate support is at 840 - 835 level and resistance at 850 - 855. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 850 - 855 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 JUN 2024	72,718	72,955	72,309	72,800	9,239	0.16%	1.33%	10.54%	21.65%
SILVER	03 MAY 2024	83,795	83,795	82,736	83,524	14,675	0.30%	0.86%	11.68%	11.88%
CRUDE OIL	20 MAY 2024	6,989	7,067	6,786	6,893	21,205	-0.04%	-4.09%	2.18%	7.74%
NATURAL GAS	25 APR 2024	148.80	150.80	144.30	146.70	122,239	-0.14%	-1.21%	5.24%	-19.88%
COPPER	30 APR 2024	840.65	846.40	837.35	845.40	5,865	0.85%	3.03%	12.35%	11.64%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	72042	72421	72,688	73067	73446	Strong Sell	Strong Sell	Neutral	Strong Buy	Strong Buy
SILVER	82293	82908	83,352	83967	84583	Strong Sell	Strong Sell	Neutral	Strong Buy	Strong Buy
CRUDE OIL	6634	6764	6,915	7045	7174	Strong Sell	Strong Sell	Neutral	Sell	Strong Buy
NATURAL GAS	141	144	147	150	153	Buy	Buy	Sell	Neutral	Strong Sell
COPPER	834	840	843	849	854	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Monday, April 22, 2024					
15:30	EUR	High	Eurogroup Meetings		

Source: Investing.com

RESEARCH TEAM

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